

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912796P78
High Rate <sup>1</sup>		0.045%
Allotted at High Price		74.68%
Investment Rate <sup>2</sup>		99.985125
		0.046%
Median Rate <sup>3</sup>		0.040%
Low Rate <sup>4</sup>		0.020%
Issue Date		August 24, 2021
Maturity Date		December 21, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$117,940,150,000	\$29,999,544,000
Noncompetitive	\$505,000	\$505,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$117,940,655,000</b>	<b>\$30,000,049,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$117,940,655,000</b>	<b>\$30,000,049,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$79,640,000,000	\$13,249,136,000
Direct Bidder <sup>8</sup>	\$8,750,000,000	\$1,870,200,000
Indirect Bidder <sup>9</sup>	\$29,550,150,000	\$14,880,208,000
<b>Total Competitive</b>	<b>\$117,940,150,000</b>	<b>\$29,999,544,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$117,940,655,000/\$30,000,049,000 = 3.93

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.