

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 17, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		57-Day Bill
CUSIP Number		912796ZB8
High Rate ¹		0.065%
Allotted at High Price		64.63%
Investment Rate ²		99.989708
		0.066%
Median Rate ³		0.060%
Low Rate ⁴		0.030%
Issue Date		August 19, 2021
Maturity Date		October 15, 2021
	Tendered	Accepted
Competitive	\$135,910,000,000	\$49,982,727,300
Noncompetitive	\$17,771,000	\$17,771,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$135,927,771,000	\$50,000,498,300⁶
SOMA	\$0	\$0
Total	\$135,927,771,000	\$50,000,498,300
	Tendered	Accepted
Primary Dealer ⁷	\$92,300,000,000	\$20,777,630,000
Direct Bidder ⁸	\$8,600,000,000	\$2,175,560,000
Indirect Bidder ⁹	\$35,010,000,000	\$27,029,537,300
Total Competitive	\$135,910,000,000	\$49,982,727,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$135,927,771,000/\$50,000,498,300 = 2.72

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.