

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796L31
High Rate <sup>1</sup>		0.045%
Allotted at High Price		6.03%
Investment Rate <sup>2</sup>		99.996500
		0.046%
Median Rate <sup>3</sup>		0.035%
Low Rate <sup>4</sup>		0.010%
Issue Date		August 17, 2021
Maturity Date		September 14, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$131,248,830,400	\$39,312,005,400
Noncompetitive	\$688,838,600	\$688,838,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$131,937,669,000</b>	<b>\$40,000,844,000<sup>6</sup></b>
SOMA	\$2,963,744,000	\$2,963,744,000
<b>Total</b>	<b>\$134,901,413,000</b>	<b>\$42,964,588,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$97,271,000,000	\$19,810,520,000
Direct Bidder <sup>8</sup>	\$10,400,000,000	\$2,602,005,000
Indirect Bidder <sup>9</sup>	\$23,577,830,400	\$16,899,480,400
<b>Total Competitive</b>	<b>\$131,248,830,400</b>	<b>\$39,312,005,400</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$131,937,669,000/\$40,000,844,000 = 3.30

<sup>6</sup>Awards to TreasuryDirect = \$623,252,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.