

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CCS8
Series		E-2031
Interest Rate		1-1/4%
High Yield ¹		1.340%
Allotted at High		90.39%
Price		99.160510
Accrued Interest per \$1,000		\$0.03397
Median Yield ²		1.315%
Low Yield ³		0.880%
Issue Date		August 16, 2021
Maturity Date		August 15, 2031
Original Issue Date		August 16, 2021
Dated Date		August 15, 2021
	Tendered	Accepted
Competitive	\$108,510,920,000	\$40,984,628,800
Noncompetitive	\$15,437,600	\$15,437,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$108,526,357,600	\$41,000,066,400⁵
SOMA	\$18,291,803,900	\$18,291,803,900
Total	\$126,818,161,500	\$59,291,870,300
	Tendered	Accepted
Primary Dealer ⁶	\$55,839,000,000	\$3,947,671,400
Direct Bidder ⁷	\$11,714,000,000	\$5,377,000,000
Indirect Bidder ⁸	\$40,957,920,000	\$31,659,957,400
Total Competitive	\$108,510,920,000	\$40,984,628,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$108,526,357,600 / \$41,000,066,400 = 2.65$

⁵Awards to TreasuryDirect = \$9,692,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.