

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 10, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CCT6
Series		AR-2024
Interest Rate		0-3/8%
High Yield ¹		0.465%
Allotted at High		14.81%
Price		99.732422
Accrued Interest per \$1,000		\$0.01019
Median Yield ²		0.420%
Low Yield ³		0.303%
Issue Date		August 16, 2021
Maturity Date		August 15, 2024
Original Issue Date		August 16, 2021
Dated Date		August 15, 2021
	Tendered	Accepted
Competitive	\$147,317,900,000	\$57,952,470,300
Noncompetitive	\$42,533,600	\$42,533,600
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal ⁴	\$147,365,433,600	\$58,000,003,900⁵
SOMA	\$25,876,210,500	\$25,876,210,500
Total	\$173,241,644,100	\$83,876,214,400
	Tendered	Accepted
Primary Dealer ⁶	\$88,762,000,000	\$15,164,810,000
Direct Bidder ⁷	\$15,728,000,000	\$10,678,000,000
Indirect Bidder ⁸	\$42,827,900,000	\$32,109,660,300
Total Competitive	\$147,317,900,000	\$57,952,470,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$147,365,433,600 / \$58,000,003,900 = 2.54$

⁵Awards to TreasuryDirect = \$17,487,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.