

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912796F53
High Rate <sup>1</sup>		0.040%
Allotted at High Price		92.70%
Investment Rate <sup>2</sup>		99.995333
		0.041%
Median Rate <sup>3</sup>		0.035%
Low Rate <sup>4</sup>		0.015%
Issue Date		August 12, 2021
Maturity Date		September 23, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$80,006,500,000	\$19,988,472,500
Noncompetitive	\$11,935,000	\$11,935,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$80,018,435,000</b>	<b>\$20,000,407,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$80,018,435,000</b>	<b>\$20,000,407,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$57,465,000,000	\$9,726,800,000
Direct Bidder <sup>8</sup>	\$7,900,000,000	\$2,033,200,000
Indirect Bidder <sup>9</sup>	\$14,641,500,000	\$8,228,472,500
<b>Total Competitive</b>	<b>\$80,006,500,000</b>	<b>\$19,988,472,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$80,018,435,000/\$20,000,407,500 = 4.00

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.