

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
July 29, 2021

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CCR0
Series		N-2028
Interest Rate		1%
High Yield <sup>1</sup>		1.050%
Allotted at High		39.56%
Price		99.663627
Accrued Interest per \$1,000		\$0.05435
Median Yield <sup>2</sup>		0.985%
Low Yield <sup>3</sup>		0.080%
Issue Date		August 02, 2021
Maturity Date		July 31, 2028
Original Issue Date		August 02, 2021
Dated Date		July 31, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$138,306,820,000	\$61,991,100,400
Noncompetitive	\$8,958,700	\$8,958,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$138,315,778,700</b>	<b>\$62,000,059,100<sup>5</sup></b>
SOMA	\$5,937,304,700	\$5,937,304,700
<b>Total</b>	<b>\$144,253,083,400</b>	<b>\$67,937,363,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$82,377,000,000	\$13,751,280,400
Direct Bidder <sup>7</sup>	\$17,306,900,000	\$12,056,900,000
Indirect Bidder <sup>8</sup>	\$38,622,920,000	\$36,182,920,000
<b>Total Competitive</b>	<b>\$138,306,820,000</b>	<b>\$61,991,100,400</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$138,315,778,700 / \$62,000,059,100 = 2.23$

<sup>5</sup>Awards to TreasuryDirect = \$5,040,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.