

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
July 27, 2021

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CCP4
Series		AB-2026
Interest Rate		0-5/8%
High Yield <sup>1</sup>		0.710%
Allotted at High		1.38%
Price		99.583614
Accrued Interest per \$1,000		\$0.03397
Median Yield <sup>2</sup>		0.660%
Low Yield <sup>3</sup>		0.599%
Issue Date		August 02, 2021
Maturity Date		July 31, 2026
Original Issue Date		August 02, 2021
Dated Date		July 31, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$143,863,570,000	\$60,929,303,000
Noncompetitive	\$20,759,600	\$20,759,600
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$143,934,329,600</b>	<b>\$61,000,062,600<sup>5</sup></b>
SOMA	\$5,841,541,700	\$5,841,541,700
<b>Total</b>	<b>\$149,775,871,300</b>	<b>\$66,841,604,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$84,274,000,000	\$14,731,250,000
Direct Bidder <sup>7</sup>	\$15,650,000,000	\$10,814,345,000
Indirect Bidder <sup>8</sup>	\$43,939,570,000	\$35,383,708,000
<b>Total Competitive</b>	<b>\$143,863,570,000</b>	<b>\$60,929,303,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$143,934,329,600 / \$61,000,062,600 = 2.36$

<sup>5</sup>Awards to TreasuryDirect = \$10,372,600.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.