

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
July 27, 2021

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		9127964L0
High Rate <sup>1</sup>		0.040%
Allotted at High Price		79.80%
Investment Rate <sup>2</sup>		99.995333
		0.041%
Median Rate <sup>3</sup>		0.035%
Low Rate <sup>4</sup>		0.000%
Issue Date		July 29, 2021
Maturity Date		September 09, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$88,117,000,000	\$19,987,758,000
Noncompetitive	\$12,829,000	\$12,829,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$88,129,829,000</b>	<b>\$20,000,587,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$88,129,829,000</b>	<b>\$20,000,587,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$63,340,000,000	\$11,849,100,000
Direct Bidder <sup>8</sup>	\$7,800,000,000	\$2,247,500,000
Indirect Bidder <sup>9</sup>	\$16,977,000,000	\$5,891,158,000
<b>Total Competitive</b>	<b>\$88,117,000,000</b>	<b>\$19,987,758,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$88,129,829,000 / \$20,000,587,000 = 4.41$

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.