

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
July 26, 2021

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CCN9
Series		BD-2023
Interest Rate		0-1/8%
High Yield <sup>1</sup>		0.213%
Allotted at High		93.81%
Price		99.824943
Accrued Interest per \$1,000		\$0.00679
Median Yield <sup>2</sup>		0.180%
Low Yield <sup>3</sup>		0.080%
Issue Date		August 02, 2021
Maturity Date		July 31, 2023
Original Issue Date		August 02, 2021
Dated Date		July 31, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$147,960,555,000	\$59,682,552,500
Noncompetitive	\$117,488,500	\$117,488,500
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$148,278,043,500</b>	<b>\$60,000,041,000<sup>5</sup></b>
SOMA	\$5,745,778,700	\$5,745,778,700
<b>Total</b>	<b>\$154,023,822,200</b>	<b>\$65,745,819,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$84,507,000,000	\$15,506,882,500
Direct Bidder <sup>7</sup>	\$17,848,000,000	\$12,688,000,000
Indirect Bidder <sup>8</sup>	\$45,605,555,000	\$31,487,670,000
<b>Total Competitive</b>	<b>\$147,960,555,000</b>	<b>\$59,682,552,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$148,278,043,500 / \$60,000,041,000 = 2.47$

<sup>5</sup>Awards to TreasuryDirect = \$75,022,500.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.