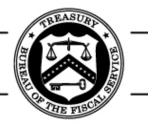
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release July 22, 2021

CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796K32
High Rate ¹		0.045%
Allotted at High		38.35%
Price		99.996500
Investment Rate ²		0.046%
Median Rate ³		0.040%
Low Rate ⁴		0.000%
Issue Date	July 27, 2021	
Maturity Date	August 24, 2021	
	Tendered	Accepted
Competitive	\$135,619,404,500	\$39,352,195,500
Noncompetitive	\$648,522,400	\$648,522,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$136,267,926,900	\$40,000,717,900 ⁶
SOMA	\$3,430,705,200	\$3,430,705,200
Total	\$139,698,632,100	\$43,431,423,100
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Primary Dealer⁷ Direct Bidder 8 Indirect Bidder ⁹ **Total Competitive**

Tendered \$105,375,000,000 \$11,100,000,000 \$19,144,404,500 \$135,619,404,500

Accepted \$24,419,460,000 \$3,572,350,000 \$11,360,385,500 \$39,352,195,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁶Awards to TreasuryDirect = \$563,419,400.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

⁵Bid-to-Cover Ratio: \$136,267,926,900/\$40,000,717,900 = 3.41

⁷Primary dealers as submitters bidding for their own house accounts.