

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 13, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810SX7	
Series	Bonds of May 2051	
Interest Rate	2-3/8%	
High Yield ¹	2.000%	
Allotted at High	62.83%	
Price	108.392467	
Accrued Interest per \$1,000	\$3.93682	
Median Yield ²	1.900%	
Low Yield ³	1.870%	
Issue Date	July 15, 2021	
Maturity Date	May 15, 2051	
Original Issue Date	May 17, 2021	
Dated Date	May 15, 2021	
	Tendered	Accepted
Competitive	\$52,631,750,000	\$23,998,547,300
Noncompetitive	\$1,484,700	\$1,484,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$52,633,234,700	\$24,000,032,000⁵
SOMA	\$3,950,918,000	\$3,950,918,000
Total	\$56,584,152,700	\$27,950,950,000
	Tendered	Accepted
Primary Dealer ⁶	\$31,608,000,000	\$5,347,580,800
Direct Bidder ⁷	\$6,141,700,000	\$3,989,841,500
Indirect Bidder ⁸	\$14,882,050,000	\$14,661,125,000
Total Competitive	\$52,631,750,000	\$23,998,547,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$52,633,234,700 / \$24,000,032,000 = 2.19$

⁵Awards to TreasuryDirect = \$566,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.