

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 12, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CCB5	
Series	C-2031	
Interest Rate	1-5/8%	
High Yield ¹	1.371%	
Allotted at High	52.61%	
Price	102.328230	
Accrued Interest per \$1,000	\$2.69361	
Median Yield ²	1.314%	
Low Yield ³	1.243%	
Issue Date	July 15, 2021	
Maturity Date	May 15, 2031	
Original Issue Date	May 17, 2021	
Dated Date	May 15, 2021	
	Tendered	Accepted
Competitive	\$90,709,800,000	\$37,990,493,300
Noncompetitive	\$9,595,400	\$9,595,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$90,719,395,400	\$38,000,088,700⁵
SOMA	\$6,255,620,100	\$6,255,620,100
Total	\$96,975,015,500	\$44,255,708,800
	Tendered	Accepted
Primary Dealer ⁶	\$53,518,000,000	\$7,233,000,000
Direct Bidder ⁷	\$8,841,000,000	\$6,641,000,000
Indirect Bidder ⁸	\$28,350,800,000	\$24,116,493,300
Total Competitive	\$90,709,800,000	\$37,990,493,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$90,719,395,400 / \$38,000,088,700 = 2.39$

⁵Awards to TreasuryDirect = \$3,823,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.