

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796J91
High Rate <sup>1</sup>		0.050%
Allotted at High Price		21.36%
Investment Rate <sup>2</sup>		99.996111
		0.051%
Median Rate <sup>3</sup>		0.040%
Low Rate <sup>4</sup>		0.020%
Issue Date		July 13, 2021
Maturity Date		August 10, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$134,219,973,500	\$39,263,089,500
Noncompetitive	\$640,026,800	\$640,026,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$134,960,000,300</b>	<b>\$40,003,116,300<sup>6</sup></b>
SOMA	\$3,255,925,800	\$3,255,925,800
<b>Total</b>	<b>\$138,215,926,100</b>	<b>\$43,259,042,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$100,265,000,000	\$22,761,136,000
Direct Bidder <sup>8</sup>	\$9,750,000,000	\$3,183,040,000
Indirect Bidder <sup>9</sup>	\$24,204,973,500	\$13,318,913,500
<b>Total Competitive</b>	<b>\$134,219,973,500</b>	<b>\$39,263,089,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$134,960,000,300/\$40,003,116,300 = 3.37

<sup>6</sup>Awards to TreasuryDirect = \$584,447,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.