

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 30, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912796M63
High Rate ¹		0.050%
Allotted at High Price		20.29%
Investment Rate ²		99.983472
		0.051%
Median Rate ³		0.045%
Low Rate ⁴		0.020%
Issue Date		July 06, 2021
Maturity Date		November 02, 2021
	Tendered	Accepted
Competitive	\$145,746,000,000	\$34,994,031,500
Noncompetitive	\$8,030,000	\$8,030,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$145,754,030,000	\$35,002,061,500⁶
SOMA	\$0	\$0
Total	\$145,754,030,000	\$35,002,061,500
	Tendered	Accepted
Primary Dealer ⁷	\$91,255,000,000	\$19,989,215,000
Direct Bidder ⁸	\$8,250,000,000	\$2,257,250,000
Indirect Bidder ⁹	\$46,241,000,000	\$12,747,566,500
Total Competitive	\$145,746,000,000	\$34,994,031,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$145,754,030,000/\$35,002,061,500 = 4.16

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.