

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 24, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CCH2
Series		M-2028
Interest Rate		1-1/4%
High Yield ¹		1.264%
Allotted at High		43.09%
Price		99.906493
Accrued Interest per \$1,000		None
Median Yield ²		1.210%
Low Yield ³		0.880%
Issue Date		June 30, 2021
Maturity Date		June 30, 2028
Original Issue Date		June 30, 2021
Dated Date		June 30, 2021
	Tendered	Accepted
Competitive	\$146,334,263,000	\$61,982,078,000
Noncompetitive	\$17,924,600	\$17,924,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$146,352,187,600	\$62,000,002,600⁵
SOMA	\$9,411,086,500	\$9,411,086,500
Total	\$155,763,274,100	\$71,411,089,100
	Tendered	Accepted
Primary Dealer ⁶	\$81,027,000,000	\$11,584,815,000
Direct Bidder ⁷	\$18,625,800,000	\$13,225,800,000
Indirect Bidder ⁸	\$46,681,463,000	\$37,171,463,000
Total Competitive	\$146,334,263,000	\$61,982,078,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$146,352,187,600 / \$62,000,002,600 = 2.36$

⁵Awards to TreasuryDirect = \$10,235,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.