

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 24, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796J34	
High Rate ¹	0.045%	
Allotted at High Price	94.53%	
Investment Rate ²	99.996500	
	0.046%	
Median Rate ³	0.040%	
Low Rate ⁴	0.010%	
Issue Date	June 29, 2021	
Maturity Date	July 27, 2021	
	Tendered	Accepted
Competitive	\$129,073,750,600	\$39,331,238,100
Noncompetitive	\$669,570,000	\$669,570,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$129,743,320,600	\$40,000,808,100⁶
SOMA	\$3,231,427,800	\$3,231,427,800
Total	\$132,974,748,400	\$43,232,235,900
	Tendered	Accepted
Primary Dealer ⁷	\$97,700,000,000	\$18,791,715,000
Direct Bidder ⁸	\$10,600,000,000	\$3,572,650,000
Indirect Bidder ⁹	\$20,773,750,600	\$16,966,873,100
Total Competitive	\$129,073,750,600	\$39,331,238,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$129,743,320,600/\$40,000,808,100 = 3.24

⁶Awards to TreasuryDirect = \$577,496,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.