

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CCK5
Series		BC-2023
Interest Rate		0-1/8%
High Yield <sup>1</sup>		0.249%
Allotted at High		22.55%
Price		99.752770
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.219%
Low Yield <sup>3</sup>		0.130%
Issue Date		June 30, 2021
Maturity Date		June 30, 2023
Original Issue Date		June 30, 2021
Dated Date		June 30, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$152,320,492,000	\$59,890,423,500
Noncompetitive	\$104,698,700	\$104,698,700
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$152,430,190,700</b>	<b>\$60,000,122,200<sup>5</sup></b>
SOMA	\$9,107,503,100	\$9,107,503,100
<b>Total</b>	<b>\$161,537,693,800</b>	<b>\$69,107,625,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$84,960,000,000	\$18,495,300,000
Direct Bidder <sup>7</sup>	\$17,010,000,000	\$11,070,000,000
Indirect Bidder <sup>8</sup>	\$50,350,492,000	\$30,325,123,500
<b>Total Competitive</b>	<b>\$152,320,492,000</b>	<b>\$59,890,423,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$152,430,190,700 / \$60,000,122,200 = 2.54$

<sup>5</sup>Awards to TreasuryDirect = \$55,317,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.