

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 27, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CCE9
Series		L-2028
Interest Rate		1-1/4%
High Yield ¹		1.285%
Allotted at High		19.81%
Price		99.766478
Accrued Interest per \$1,000		\$0.03415
Median Yield ²		1.232%
Low Yield ³		0.080%
Issue Date		June 01, 2021
Maturity Date		May 31, 2028
Original Issue Date		June 01, 2021
Dated Date		May 31, 2021
	Tendered	Accepted
Competitive	\$149,548,367,000	\$61,978,474,500
Noncompetitive	\$21,576,400	\$21,576,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$149,569,943,400	\$62,000,050,900⁵
SOMA	\$12,034,208,500	\$12,034,208,500
Total	\$161,604,151,900	\$74,034,259,400
	Tendered	Accepted
Primary Dealer ⁶	\$85,129,000,000	\$12,228,762,500
Direct Bidder ⁷	\$18,215,300,000	\$12,828,300,000
Indirect Bidder ⁸	\$46,204,067,000	\$36,921,412,000
Total Competitive	\$149,548,367,000	\$61,978,474,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$149,569,943,400 / \$62,000,050,900 = 2.41$

⁵Awards to TreasuryDirect = \$12,625,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.