

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796H36
High Rate <sup>1</sup>		0.000%
Allotted at High Price		54.01%
Investment Rate <sup>2</sup>		100.000000
		0.000%
Median Rate <sup>3</sup>		0.000%
Low Rate <sup>4</sup>		0.000%
Issue Date		June 01, 2021
Maturity Date		June 29, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$161,998,515,000	\$39,388,151,000
Noncompetitive	\$616,316,700	\$616,316,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$162,614,831,700</b>	<b>\$40,004,467,700<sup>6</sup></b>
SOMA	\$3,201,144,400	\$3,201,144,400
<b>Total</b>	<b>\$165,815,976,100</b>	<b>\$43,205,612,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$109,320,000,000	\$21,198,925,000
Direct Bidder <sup>8</sup>	\$9,000,000,000	\$1,215,225,000
Indirect Bidder <sup>9</sup>	\$43,678,515,000	\$16,974,001,000
<b>Total Competitive</b>	<b>\$161,998,515,000</b>	<b>\$39,388,151,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$162,614,831,700/\$40,004,467,700 = 4.06

<sup>6</sup>Awards to TreasuryDirect = \$572,363,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.