

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 27, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912796J34
High Rate ¹		0.005%
Allotted at High Price		74.47%
Investment Rate ²		99.999222
		0.005%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		June 01, 2021
Maturity Date		July 27, 2021
	Tendered	Accepted
Competitive	\$128,860,182,000	\$39,808,548,000
Noncompetitive	\$191,596,500	\$191,596,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$129,051,778,500	\$40,000,144,500⁶
SOMA	\$3,201,144,400	\$3,201,144,400
Total	\$132,252,922,900	\$43,201,288,900
	Tendered	Accepted
Primary Dealer ⁷	\$101,820,000,000	\$24,918,425,000
Direct Bidder ⁸	\$12,900,000,000	\$4,644,700,000
Indirect Bidder ⁹	\$14,140,182,000	\$10,245,423,000
Total Competitive	\$128,860,182,000	\$39,808,548,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$129,051,778,500/\$40,000,144,500 = 3.23

⁶Awards to TreasuryDirect = \$153,500,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.