

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 26, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note
CUSIP Number	91282CCF6
Series	Z-2026
Interest Rate	0-3/4%
High Yield ¹	0.788%
Allotted at High	42.54%
Price	99.814145
Accrued Interest per \$1,000	\$0.02049
Median Yield ²	0.741%
Low Yield ³	0.080%
Issue Date	June 01, 2021
Maturity Date	May 31, 2026
Original Issue Date	June 01, 2021
Dated Date	May 31, 2021

	Tendered	Accepted
Competitive	\$151,683,885,000	\$60,861,800,400
Noncompetitive	\$33,232,500	\$33,232,500
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
Subtotal ⁴	\$151,822,117,500	\$61,000,032,900⁵
SOMA	\$11,840,108,300	\$11,840,108,300
Total	\$163,662,225,800	\$72,840,141,200

	Tendered	Accepted
Primary Dealer ⁶	\$83,703,000,000	\$12,648,000,000
Direct Bidder ⁷	\$14,064,000,000	\$9,048,000,000
Indirect Bidder ⁸	\$53,916,885,000	\$39,165,800,400
Total Competitive	\$151,683,885,000	\$60,861,800,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$151,822,117,500 / \$61,000,032,900 = 2.49$

⁵Awards to TreasuryDirect = \$21,892,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.