

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		20-Year Bond
CUSIP Number		912810SY5
Series		Bonds of May 2041
Interest Rate		2-1/4%
High Yield <sup>1</sup>		2.286%
Allotted at High		65.79%
Price		99.424698
Accrued Interest per \$1,000		\$1.03940
Median Yield <sup>2</sup>		2.215%
Low Yield <sup>3</sup>		2.150%
Issue Date		June 01, 2021
Maturity Date		May 15, 2041
Original Issue Date		June 01, 2021
Dated Date		May 15, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$60,362,510,000	\$26,994,852,500
Noncompetitive	\$5,149,900	\$5,149,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$60,367,659,900</b>	<b>\$27,000,002,400<sup>5</sup></b>
SOMA	\$5,240,703,700	\$5,240,703,700
<b>Total</b>	<b>\$65,608,363,600</b>	<b>\$32,240,706,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$34,899,000,000	\$6,411,342,500
Direct Bidder <sup>7</sup>	\$7,927,900,000	\$5,267,900,000
Indirect Bidder <sup>8</sup>	\$17,535,610,000	\$15,315,610,000
<b>Total Competitive</b>	<b>\$60,362,510,000</b>	<b>\$26,994,852,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$60,367,659,900 / \$27,000,002,400 = 2.24$

<sup>5</sup>Awards to TreasuryDirect = \$3,599,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.