

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 13, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796G94
High Rate ¹		0.000%
Allotted at High Price		97.26%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		May 18, 2021
Maturity Date		June 15, 2021
	Tendered	Accepted
Competitive	\$165,759,016,000	\$38,800,920,100
Noncompetitive	\$726,555,500	\$726,555,500
FIMA (Noncompetitive)	\$474,000,000	\$474,000,000
Subtotal ⁵	\$166,959,571,500	\$40,001,475,600⁶
SOMA	\$3,240,703,000	\$3,240,703,000
Total	\$170,200,274,500	\$43,242,178,600
	Tendered	Accepted
Primary Dealer ⁷	\$110,370,000,000	\$17,069,130,000
Direct Bidder ⁸	\$10,500,000,000	\$1,458,900,000
Indirect Bidder ⁹	\$44,889,016,000	\$20,272,890,100
Total Competitive	\$165,759,016,000	\$38,800,920,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$166,959,571,500/\$40,001,475,600 = 4.17

⁶Awards to TreasuryDirect = \$652,037,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.