

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 12, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CCB5
Series		C-2031
Interest Rate		1-5/8%
High Yield ¹		1.684%
Allotted at High		32.49%
Price		99.459286
Accrued Interest per \$1,000		\$0.08832
Median Yield ²		1.629%
Low Yield ³		0.880%
Issue Date		May 17, 2021
Maturity Date		May 15, 2031
Original Issue Date		May 17, 2021
Dated Date		May 15, 2021
	Tendered	Accepted
Competitive	\$100,582,365,000	\$40,960,994,000
Noncompetitive	\$39,006,500	\$39,006,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$100,621,371,500	\$41,000,000,500⁵
SOMA	\$21,750,697,500	\$21,750,697,500
Total	\$122,372,069,000	\$62,750,698,000
	Tendered	Accepted
Primary Dealer ⁶	\$56,750,000,000	\$7,984,229,000
Direct Bidder ⁷	\$11,835,000,000	\$7,015,000,000
Indirect Bidder ⁸	\$31,997,365,000	\$25,961,765,000
Total Competitive	\$100,582,365,000	\$40,960,994,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$100,621,371,500 / \$41,000,000,500 = 2.45$

⁵Awards to TreasuryDirect = \$21,923,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.