

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CCC3
Series		AN-2024
Interest Rate		0-1/4%
High Yield <sup>1</sup>		0.329%
Allotted at High		15.77%
Price		99.764780
Accrued Interest per \$1,000		\$0.01359
Median Yield <sup>2</sup>		0.300%
Low Yield <sup>3</sup>		0.080%
Issue Date		May 17, 2021
Maturity Date		May 15, 2024
Original Issue Date		May 17, 2021
Dated Date		May 15, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$140,318,300,000	\$57,851,534,000
Noncompetitive	\$43,500,400	\$43,500,400
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$140,466,800,400</b>	<b>\$58,000,034,400<sup>5</sup></b>
SOMA	\$30,769,279,500	\$30,769,279,500
<b>Total</b>	<b>\$171,236,079,900</b>	<b>\$88,769,313,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$84,179,000,000	\$18,665,234,000
Direct Bidder <sup>7</sup>	\$15,526,000,000	\$10,478,000,000
Indirect Bidder <sup>8</sup>	\$40,613,300,000	\$28,708,300,000
<b>Total Competitive</b>	<b>\$140,318,300,000</b>	<b>\$57,851,534,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$140,466,800,400 / \$58,000,034,400 = 2.42$

<sup>5</sup>Awards to TreasuryDirect = \$27,688,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.