

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 27, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CBZ3
Series		K-2028
Interest Rate		1-1/4%
High Yield ¹		1.306%
Allotted at High		88.71%
Price		99.626548
Accrued Interest per \$1,000		None
Median Yield ²		1.249%
Low Yield ³		0.880%
Issue Date		April 30, 2021
Maturity Date		April 30, 2028
Original Issue Date		April 30, 2021
Dated Date		April 30, 2021
	Tendered	Accepted
Competitive	\$143,424,297,000	\$61,976,072,000
Noncompetitive	\$23,939,100	\$23,939,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$143,448,236,100	\$62,000,011,100⁵
SOMA	\$11,840,294,700	\$11,840,294,700
Total	\$155,288,530,800	\$73,840,305,800
	Tendered	Accepted
Primary Dealer ⁶	\$83,937,000,000	\$13,838,775,000
Direct Bidder ⁷	\$18,240,200,000	\$12,765,200,000
Indirect Bidder ⁸	\$41,247,097,000	\$35,372,097,000
Total Competitive	\$143,424,297,000	\$61,976,072,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$143,448,236,100 / \$62,000,011,100 = 2.31$

⁵Awards to TreasuryDirect = \$17,442,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.