

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CBX8
Series		AZ-2023
Interest Rate		0-1/8%
High Yield <sup>1</sup>		0.175%
Allotted at High		2.65%
Price		99.900218
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.150%
Low Yield <sup>3</sup>		0.080%
Issue Date		April 30, 2021
Maturity Date		April 30, 2023
Original Issue Date		April 30, 2021
Dated Date		April 30, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$140,037,530,000	\$59,711,305,000
Noncompetitive	\$82,069,300	\$82,069,300
FIMA (Noncompetitive)	\$206,700,000	\$206,700,000
<b>Subtotal <sup>4</sup></b>	<b>\$140,326,299,300</b>	<b>\$60,000,074,300<sup>5</sup></b>
SOMA	\$11,458,349,800	\$11,458,349,800
<b>Total</b>	<b>\$151,784,649,100</b>	<b>\$71,458,424,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$84,354,000,000	\$22,649,525,000
Direct Bidder <sup>7</sup>	\$15,949,000,000	\$11,049,000,000
Indirect Bidder <sup>8</sup>	\$39,734,530,000	\$26,012,780,000
<b>Total Competitive</b>	<b>\$140,037,530,000</b>	<b>\$59,711,305,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$140,326,299,300 / \$60,000,074,300 = 2.34$

<sup>5</sup>Awards to TreasuryDirect = \$30,493,300.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.