

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 12, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CBL4	
Series	B-2031	
Interest Rate	1-1/8%	
High Yield ¹	1.680%	
Allotted at High	19.14%	
Price	94.985814	
Accrued Interest per \$1,000	\$1.83356	
Median Yield ²	1.620%	
Low Yield ³	0.080%	
Issue Date	April 15, 2021	
Maturity Date	February 15, 2031	
Original Issue Date	February 16, 2021	
Dated Date	February 15, 2021	
	Tendered	Accepted
Competitive	\$89,558,462,000	\$37,986,519,600
Noncompetitive	\$13,500,000	\$13,500,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$89,571,962,000	\$38,000,019,600⁵
SOMA	\$5,833,637,100	\$5,833,637,100
Total	\$95,405,599,100	\$43,833,656,700
	Tendered	Accepted
Primary Dealer ⁶	\$53,219,000,000	\$9,185,753,000
Direct Bidder ⁷	\$10,110,000,000	\$6,160,000,000
Indirect Bidder ⁸	\$26,229,462,000	\$22,640,766,600
Total Competitive	\$89,558,462,000	\$37,986,519,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$89,571,962,000 / \$38,000,019,600 = 2.36$

⁵Awards to TreasuryDirect = \$6,938,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.