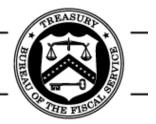
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release March 24, 2021

CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security 1-Year 10-Month FRN **CUSIP** Number 91282CBK6 Series AW-2023 Spread 0.049% 0.035% High Discount Margin¹ Allotted at High 92.65% Price 100.026274 Accrued Interest per \$100 \$0.013447919 Median Discount Margin² 0.030% Low Discount Margin³ 0.010% Issue Date March 26, 2021 Maturity Date January 31, 2023 **Original Issue Date** February 01, 2021 Dated Date January 31, 2021 March 22, 2021 Index Determination Date Index Determination Rate 0.015% Tendered Accepted Competitive \$84,520,000,000 \$25,985,087,500 Noncompetitive \$14,958,900 \$14,958,900 FIMA (Noncompetitive) \$0 Subtotal⁴ \$84,534,958,900 \$26,000,046,400⁵ \$0 \$84,534,958,900 \$26,000,046,400 Tendered Accepted Primary Dealer 6 \$57,890,000,000 \$5,000,000,000 Direct Bidder⁷ \$21,630,000,000 Indirect Bidder 8

\$84,520,000,000

¹All tenders at lower discount margins were accepted in full.

Total Competitive

- 2 50% of the amount of accepted competitive tenders was tendered at or below that discount margin.
- $^{3}5\%$ of the amount of accepted competitive tenders was tendered at or below that discount margin.
- ⁴Bid-to-Cover Ratio: \$84,534,958,900/\$26,000,046,400 = 3.25
- ⁵Awards to TreasuryDirect = \$4,321,900.

SOMA

Total

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

\$8,332,612,500 \$500,000,000 \$17,152,475,000 \$25,985,087,500

\$0

\$0

⁶Primary dealers as submitters bidding for their own house accounts.