

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 10, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CBL4	
Series	B-2031	
Interest Rate	1-1/8%	
High Yield ¹	1.523%	
Allotted at High	27.17%	
Price	96.346935	
Accrued Interest per \$1,000	\$0.87017	
Median Yield ²	1.467%	
Low Yield ³	0.880%	
Issue Date	March 15, 2021	
Maturity Date	February 15, 2031	
Original Issue Date	February 16, 2021	
Dated Date	February 15, 2021	
	Tendered	Accepted
Competitive	\$90,545,182,000	\$37,966,272,200
Noncompetitive	\$33,739,300	\$33,739,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$90,578,921,300	\$38,000,011,500⁵
SOMA	\$2,355,050,000	\$2,355,050,000
Total	\$92,933,971,300	\$40,355,061,500
	Tendered	Accepted
Primary Dealer ⁶	\$53,451,000,000	\$9,649,528,500
Direct Bidder ⁷	\$9,865,000,000	\$6,748,585,000
Indirect Bidder ⁸	\$27,229,182,000	\$21,568,158,700
Total Competitive	\$90,545,182,000	\$37,966,272,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$90,578,921,300 / \$38,000,011,500 = 2.38$

⁵Awards to TreasuryDirect = \$10,734,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.