

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CBP5
Series		H-2028
Interest Rate		1-1/8%
High Yield <sup>1</sup>		1.195%
Allotted at High		25.19%
Price		99.531432
Accrued Interest per \$1,000		\$0.03057
Median Yield <sup>2</sup>		1.099%
Low Yield <sup>3</sup>		0.950%
Issue Date		March 01, 2021
Maturity Date		February 29, 2028
Original Issue Date		March 01, 2021
Dated Date		February 28, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$126,765,780,000	\$61,989,770,000
Noncompetitive	\$10,255,400	\$10,255,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$126,776,035,400</b>	<b>\$62,000,025,400<sup>5</sup></b>
SOMA	\$13,431,124,300	\$13,431,124,300
<b>Total</b>	<b>\$140,207,159,700</b>	<b>\$75,431,149,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$84,625,000,000	\$24,678,990,000
Direct Bidder <sup>7</sup>	\$18,547,900,000	\$13,717,900,000
Indirect Bidder <sup>8</sup>	\$23,592,880,000	\$23,592,880,000
<b>Total Competitive</b>	<b>\$126,765,780,000</b>	<b>\$61,989,770,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$126,776,035,400 / \$62,000,025,400 = 2.04$

<sup>5</sup>Awards to TreasuryDirect = \$2,683,400.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.