

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 56-Day Bill |
| CUSIP Number | | 912796F20 |
| High Rate ¹ | | 0.040% |
| Allotted at High Price | | 76.96% |
| Investment Rate ² | | 99.993778 |
| | | 0.041% |
| Median Rate ³ | | 0.035% |
| Low Rate ⁴ | | 0.010% |
| Issue Date | | March 02, 2021 |
| Maturity Date | | April 27, 2021 |
| | Tendered | Accepted |
| Competitive | \$105,694,425,000 | \$33,849,809,000 |
| Noncompetitive | \$151,785,100 | \$151,785,100 |
| FIMA (Noncompetitive) | \$1,000,000,000 | \$1,000,000,000 |
| Subtotal ⁵ | \$106,846,210,100 | \$35,001,594,100⁶ |
| SOMA | \$2,820,255,400 | \$2,820,255,400 |
| Total | \$109,666,465,500 | \$37,821,849,500 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$84,480,000,000 | \$20,175,160,000 |
| Direct Bidder ⁸ | \$6,600,000,000 | \$1,850,000,000 |
| Indirect Bidder ⁹ | \$14,614,425,000 | \$11,824,649,000 |
| Total Competitive | \$105,694,425,000 | \$33,849,809,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$106,846,210,100/\$35,001,594,100 = 3.05

⁶Awards to TreasuryDirect = \$91,139,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.