

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 16, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	9127963H0	
High Rate ¹	0.050%	
Allotted at High Price	32.70%	
Investment Rate ²	99.983472	
	0.051%	
Median Rate ³	0.045%	
Low Rate ⁴	0.015%	
Issue Date	February 18, 2021	
Maturity Date	June 17, 2021	
	Tendered	Accepted
Competitive	\$97,136,000,000	\$29,991,132,000
Noncompetitive	\$9,156,000	\$9,156,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$97,145,156,000	\$30,000,288,000⁶
SOMA	\$0	\$0
Total	\$97,145,156,000	\$30,000,288,000
	Tendered	Accepted
Primary Dealer ⁷	\$72,810,000,000	\$17,506,590,000
Direct Bidder ⁸	\$6,410,000,000	\$2,826,470,000
Indirect Bidder ⁹	\$17,916,000,000	\$9,658,072,000
Total Competitive	\$97,136,000,000	\$29,991,132,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$97,145,156,000/\$30,000,288,000 = 3.24

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.