

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 16, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		9127964P1
High Rate ¹		0.040%
Allotted at High Price		23.81%
Investment Rate ²		99.995333
		0.041%
Median Rate ³		0.030%
Low Rate ⁴		0.010%
Issue Date		February 18, 2021
Maturity Date		April 01, 2021
	Tendered	Accepted
Competitive	\$93,087,500,000	\$29,986,142,000
Noncompetitive	\$14,003,000	\$14,003,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$93,101,503,000	\$30,000,145,000⁶
SOMA	\$0	\$0
Total	\$93,101,503,000	\$30,000,145,000
	Tendered	Accepted
Primary Dealer ⁷	\$72,621,000,000	\$16,741,997,000
Direct Bidder ⁸	\$6,750,000,000	\$2,226,200,000
Indirect Bidder ⁹	\$13,716,500,000	\$11,017,945,000
Total Competitive	\$93,087,500,000	\$29,986,142,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$93,101,503,000 / \$30,000,145,000 = 3.10$

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.