

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 16, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127962Y4
High Rate ¹		0.040%
Allotted at High Price		95.55%
Investment Rate ²		99.989889
		0.041%
Median Rate ³		0.035%
Low Rate ⁴		0.010%
Issue Date		February 18, 2021
Maturity Date		May 20, 2021
	Tendered	Accepted
Competitive	\$145,995,888,000	\$52,868,910,500
Noncompetitive	\$631,916,500	\$631,916,500
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
Subtotal ⁵	\$147,127,804,500	\$54,000,827,000⁶
SOMA	\$7,117,584,600	\$7,117,584,600
Total	\$154,245,389,100	\$61,118,411,600
	Tendered	Accepted
Primary Dealer ⁷	\$103,890,000,000	\$23,210,275,000
Direct Bidder ⁸	\$9,000,000,000	\$2,316,625,000
Indirect Bidder ⁹	\$33,105,888,000	\$27,342,010,500
Total Competitive	\$145,995,888,000	\$52,868,910,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$147,127,804,500/\$54,000,827,000 = 2.72

⁶Awards to TreasuryDirect = \$315,620,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.