

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CBL4
Series		B-2031
Interest Rate		1-1/8%
High Yield <sup>1</sup>		1.155%
Allotted at High		32.14%
Price		99.717501
Accrued Interest per \$1,000		\$0.03108
Median Yield <sup>2</sup>		1.105%
Low Yield <sup>3</sup>		0.080%
Issue Date		February 16, 2021
Maturity Date		February 15, 2031
Original Issue Date		February 16, 2021
Dated Date		February 15, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$96,961,674,000	\$40,976,823,200
Noncompetitive	\$23,219,900	\$23,219,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$96,984,893,900</b>	<b>\$41,000,043,100<sup>5</sup></b>
SOMA	\$14,873,930,700	\$14,873,930,700
<b>Total</b>	<b>\$111,858,824,600</b>	<b>\$55,873,973,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$55,702,000,000	\$8,387,105,000
Direct Bidder <sup>7</sup>	\$11,695,000,000	\$7,753,035,000
Indirect Bidder <sup>8</sup>	\$29,564,674,000	\$24,836,683,200
<b>Total Competitive</b>	<b>\$96,961,674,000</b>	<b>\$40,976,823,200</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$96,984,893,900 / \$41,000,043,100 = 2.37$

<sup>5</sup>Awards to TreasuryDirect = \$13,001,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.