

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 21, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796B99
High Rate ¹		0.070%
Allotted at High Price		52.05%
Investment Rate ²		99.994556
		0.071%
Median Rate ³		0.060%
Low Rate ⁴		0.040%
Issue Date		January 26, 2021
Maturity Date		February 23, 2021
	Tendered	Accepted
Competitive	\$117,166,668,500	\$28,807,068,500
Noncompetitive	\$853,595,100	\$853,595,100
FIMA (Noncompetitive)	\$340,000,000	\$340,000,000
Subtotal ⁵	\$118,360,263,600	\$30,000,663,600⁶
SOMA	\$2,935,972,000	\$2,935,972,000
Total	\$121,296,235,600	\$32,936,635,600
	Tendered	Accepted
Primary Dealer ⁷	\$89,985,000,000	\$13,149,585,000
Direct Bidder ⁸	\$7,950,000,000	\$2,702,675,000
Indirect Bidder ⁹	\$19,231,668,500	\$12,954,808,500
Total Competitive	\$117,166,668,500	\$28,807,068,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$118,360,263,600/\$30,000,663,600 = 3.95

⁶Awards to TreasuryDirect = \$725,208,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.