

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 05, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		9127965A3
High Rate ¹		0.085%
Allotted at High Price		34.51%
Investment Rate ²		99.971903
		0.086%
Median Rate ³		0.080%
Low Rate ⁴		0.050%
Issue Date		January 07, 2021
Maturity Date		May 06, 2021
	Tendered	Accepted
Competitive	\$117,819,750,000	\$29,987,331,000
Noncompetitive	\$12,735,000	\$12,735,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$117,832,485,000	\$30,000,066,000⁶
SOMA	\$0	\$0
Total	\$117,832,485,000	\$30,000,066,000
	Tendered	Accepted
Primary Dealer ⁷	\$85,656,000,000	\$14,155,957,000
Direct Bidder ⁸	\$6,950,000,000	\$1,650,000,000
Indirect Bidder ⁹	\$25,213,750,000	\$14,181,374,000
Total Competitive	\$117,819,750,000	\$29,987,331,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$117,832,485,000/\$30,000,066,000 = 3.93

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.