

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 15, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912796UC1
High Rate ¹		0.075%
Allotted at High Price		54.83%
Investment Rate ²		99.991250
		0.076%
Median Rate ³		0.070%
Low Rate ⁴		0.045%
Issue Date		December 17, 2020
Maturity Date		January 28, 2021
	Tendered	Accepted
Competitive	\$96,293,000,000	\$29,976,080,400
Noncompetitive	\$24,866,000	\$24,866,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$96,317,866,000	\$30,000,946,400⁶
SOMA	\$0	\$0
Total	\$96,317,866,000	\$30,000,946,400
	Tendered	Accepted
Primary Dealer ⁷	\$76,710,000,000	\$16,832,093,500
Direct Bidder ⁸	\$7,350,000,000	\$3,437,075,000
Indirect Bidder ⁹	\$12,233,000,000	\$9,706,911,900
Total Competitive	\$96,293,000,000	\$29,976,080,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$96,317,866,000/\$30,000,946,400 = 3.21

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.