

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 10, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810SS8	
Series	Bonds of November 2050	
Interest Rate	1-5/8%	
High Yield ¹	1.665%	
Allotted at High	85.21%	
Price	99.059547	
Accrued Interest per \$1,000	\$1.34669	
Median Yield ²	1.626%	
Low Yield ³	0.080%	
Issue Date	December 15, 2020	
Maturity Date	November 15, 2050	
Original Issue Date	November 16, 2020	
Dated Date	November 15, 2020	
	Tendered	Accepted
Competitive	\$59,539,065,000	\$23,997,277,300
Noncompetitive	\$2,729,700	\$2,729,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$59,541,794,700	\$24,000,007,000⁵
SOMA	\$1,022,237,200	\$1,022,237,200
Total	\$60,564,031,900	\$25,022,244,200
	Tendered	Accepted
Primary Dealer ⁶	\$31,752,000,000	\$4,166,000,000
Direct Bidder ⁷	\$6,253,500,000	\$4,024,034,400
Indirect Bidder ⁸	\$21,533,565,000	\$15,807,242,900
Total Competitive	\$59,539,065,000	\$23,997,277,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$59,541,794,700 / \$24,000,007,000 = 2.48$

⁵Awards to TreasuryDirect = \$2,104,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.