

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 29, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CAU5
Series		R-2027
Interest Rate		0-1/2%
High Yield ¹		0.600%
Allotted at High		34.59%
Price		99.316022
Accrued Interest per \$1,000		\$0.02762
Median Yield ²		0.545%
Low Yield ³		0.080%
Issue Date		November 02, 2020
Maturity Date		October 31, 2027
Original Issue Date		November 02, 2020
Dated Date		October 31, 2020
	Tendered	Accepted
Competitive	\$118,515,615,000	\$52,997,237,000
Noncompetitive	\$2,776,100	\$2,776,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$118,518,391,100	\$53,000,013,100⁵
SOMA	\$5,622,963,700	\$5,622,963,700
Total	\$124,141,354,800	\$58,622,976,800
	Tendered	Accepted
Primary Dealer ⁶	\$72,300,000,000	\$13,180,245,000
Direct Bidder ⁷	\$12,114,400,000	\$7,557,859,000
Indirect Bidder ⁸	\$34,101,215,000	\$32,259,133,000
Total Competitive	\$118,515,615,000	\$52,997,237,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$118,518,391,100 / \$53,000,013,100 = 2.24$

⁵Awards to TreasuryDirect = \$1,444,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.