

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 13, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		43-Day Bill
CUSIP Number		9127963B3
High Rate ¹		0.095%
Allotted at High Price		43.89%
Investment Rate ²		99.988653
		0.096%
Median Rate ³		0.090%
Low Rate ⁴		0.050%
Issue Date		October 15, 2020
Maturity Date		November 27, 2020
	Tendered	Accepted
Competitive	\$102,918,800,000	\$29,968,771,600
Noncompetitive	\$31,537,000	\$31,537,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$102,950,337,000	\$30,000,308,600⁶
SOMA	\$0	\$0
Total	\$102,950,337,000	\$30,000,308,600
	Tendered	Accepted
Primary Dealer ⁷	\$81,210,000,000	\$16,612,575,000
Direct Bidder ⁸	\$7,150,000,000	\$3,869,450,000
Indirect Bidder ⁹	\$14,558,800,000	\$9,486,746,600
Total Competitive	\$102,918,800,000	\$29,968,771,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$102,950,337,000/\$30,000,308,600 = 3.43

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.