

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810SP4	
Series	Bonds of August 2050	
Interest Rate	1-3/8%	
High Yield <sup>1</sup>	1.578%	
Allotted at High	18.34%	
Price	95.183187	
Accrued Interest per \$1,000	\$2.27921	
Median Yield <sup>2</sup>	1.513%	
Low Yield <sup>3</sup>	1.450%	
Issue Date	October 15, 2020	
Maturity Date	August 15, 2050	
Original Issue Date	August 17, 2020	
Dated Date	August 15, 2020	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$52,615,060,800	\$22,996,151,800
Noncompetitive	\$3,849,000	\$3,849,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$52,618,909,800</b>	<b>\$23,000,000,800<sup>5</sup></b>
SOMA	\$643,372,700	\$643,372,700
<b>Total</b>	<b>\$53,262,282,500</b>	<b>\$23,643,373,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$31,735,000,000	\$5,291,921,000
Direct Bidder <sup>7</sup>	\$5,957,400,000	\$3,443,400,000
Indirect Bidder <sup>8</sup>	\$14,922,660,800	\$14,260,830,800
<b>Total Competitive</b>	<b>\$52,615,060,800</b>	<b>\$22,996,151,800</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$52,618,909,800 / \$23,000,000,800 = 2.29$

<sup>5</sup>Awards to TreasuryDirect = \$164,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.