

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127964V8	
High Rate ¹	0.140%	
Allotted at High Price	0.71%	
Investment Rate ²	99.858444	
	0.142%	
Median Rate ³	0.125%	
Low Rate ⁴	0.095%	
Issue Date	October 08, 2020	
Maturity Date	October 07, 2021	
	Tendered	Accepted
Competitive	\$106,952,597,000	\$33,779,512,000
Noncompetitive	\$220,998,900	\$220,998,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$107,173,595,900	\$34,000,510,900⁶
SOMA	\$5,164,756,900	\$5,164,756,900
Total	\$112,338,352,800	\$39,165,267,800
	Tendered	Accepted
Primary Dealer ⁷	\$84,247,000,000	\$18,997,650,500
Direct Bidder ⁸	\$6,510,000,000	\$915,325,000
Indirect Bidder ⁹	\$16,195,597,000	\$13,866,536,500
Total Competitive	\$106,952,597,000	\$33,779,512,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,173,595,900/\$34,000,510,900 = 3.15

⁶Awards to TreasuryDirect = \$104,670,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.