

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127964Q9
High Rate <sup>1</sup>		0.085%
Allotted at High Price		22.21%
Investment Rate <sup>2</sup>		99.993389
		0.086%
Median Rate <sup>3</sup>		0.075%
Low Rate <sup>4</sup>		0.050%
Issue Date		October 06, 2020
Maturity Date		November 03, 2020
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$98,674,569,000	\$28,645,371,000
Noncompetitive	\$924,867,700	\$924,867,700
FIMA (Noncompetitive)	\$430,000,000	\$430,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$100,029,436,700</b>	<b>\$30,000,238,700<sup>6</sup></b>
SOMA	\$2,947,651,200	\$2,947,651,200
<b>Total</b>	<b>\$102,977,087,900</b>	<b>\$32,947,889,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$76,760,000,000	\$14,647,817,000
Direct Bidder <sup>8</sup>	\$6,950,000,000	\$2,950,000,000
Indirect Bidder <sup>9</sup>	\$14,964,569,000	\$11,047,554,000
<b>Total Competitive</b>	<b>\$98,674,569,000</b>	<b>\$28,645,371,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$100,029,436,700/\$30,000,238,700 = 3.33

<sup>6</sup>Awards to TreasuryDirect = \$781,968,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.