

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 15, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810SQ2	
Series	Bonds of August 2040	
Interest Rate	1-1/8%	
High Yield ¹	1.213%	
Allotted at High	92.86%	
Price	98.449355	
Accrued Interest per \$1,000	\$1.40625	
Median Yield ²	1.160%	
Low Yield ³	0.080%	
Issue Date	September 30, 2020	
Maturity Date	August 15, 2040	
Original Issue Date	August 31, 2020	
Dated Date	August 15, 2020	
	Tendered	Accepted
Competitive	\$52,471,510,000	\$21,993,452,100
Noncompetitive	\$6,562,800	\$6,562,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$52,478,072,800	\$22,000,014,900⁵
SOMA	\$3,011,904,700	\$3,011,904,700
Total	\$55,489,977,500	\$25,011,919,600
	Tendered	Accepted
Primary Dealer ⁶	\$30,864,000,000	\$5,288,860,000
Direct Bidder ⁷	\$6,418,000,000	\$3,361,000,000
Indirect Bidder ⁸	\$15,189,510,000	\$13,343,592,100
Total Competitive	\$52,471,510,000	\$21,993,452,100

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$52,478,072,800 / \$22,000,014,900 = 2.39$

⁵Awards to TreasuryDirect = \$1,356,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.