

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 10, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810SP4	
Series	Bonds of August 2050	
Interest Rate	1-3/8%	
High Yield ¹	1.473%	
Allotted at High	28.56%	
Price	97.635118	
Accrued Interest per \$1,000	\$1.15829	
Median Yield ²	1.418%	
Low Yield ³	0.900%	
Issue Date	September 15, 2020	
Maturity Date	August 15, 2050	
Original Issue Date	August 17, 2020	
Dated Date	August 15, 2020	
	Tendered	Accepted
Competitive	\$53,068,065,000	\$22,993,399,000
Noncompetitive	\$6,614,200	\$6,614,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$53,074,679,200	\$23,000,013,200⁵
SOMA	\$945,555,500	\$945,555,500
Total	\$54,020,234,700	\$23,945,568,700
	Tendered	Accepted
Primary Dealer ⁶	\$30,622,000,000	\$4,902,284,000
Direct Bidder ⁷	\$5,968,000,000	\$3,698,000,000
Indirect Bidder ⁸	\$16,478,065,000	\$14,393,115,000
Total Competitive	\$53,068,065,000	\$22,993,399,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$53,074,679,200 / \$23,000,013,200 = 2.31$

⁵Awards to TreasuryDirect = \$431,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.