

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	20-Year Bond	
CUSIP Number	912810SQ2	
Series	Bonds of August 2040	
Interest Rate	1-1/8%	
High Yield ¹	1.185%	
Allotted at High	5.95%	
Price	98.936182	
Accrued Interest per \$1,000	\$0.48913	
Median Yield ²	1.110%	
Low Yield ³	0.080%	
Issue Date	August 31, 2020	
Maturity Date	August 15, 2040	
Original Issue Date	August 31, 2020	
Dated Date	August 15, 2020	
	Tendered	Accepted
Competitive	\$56,423,060,000	\$24,999,361,000
Noncompetitive	\$643,300	\$643,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$56,423,703,300	\$25,000,004,300⁵
SOMA	\$2,171,847,400	\$2,171,847,400
Total	\$58,595,550,700	\$27,171,851,700
	Tendered	Accepted
Primary Dealer ⁶	\$33,524,000,000	\$6,548,115,000
Direct Bidder ⁷	\$5,840,600,000	\$2,797,087,500
Indirect Bidder ⁸	\$17,058,460,000	\$15,654,158,500
Total Competitive	\$56,423,060,000	\$24,999,361,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$56,423,703,300 / \$25,000,004,300 = 2.26$

⁵Awards to TreasuryDirect = \$390,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.