

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 13, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810SP4	
Series	Bonds of August 2050	
Interest Rate	1-3/8%	
High Yield ¹	1.406%	
Allotted at High	20.72%	
Price	99.243433	
Accrued Interest per \$1,000	\$0.07473	
Median Yield ²	1.320%	
Low Yield ³	1.150%	
Issue Date	August 17, 2020	
Maturity Date	August 15, 2050	
Original Issue Date	August 17, 2020	
Dated Date	August 15, 2020	
	Tendered	Accepted
Competitive	\$55,533,455,000	\$25,991,895,000
Noncompetitive	\$8,118,800	\$8,118,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$55,541,573,800	\$26,000,013,800⁵
SOMA	\$15,463,573,000	\$15,463,573,000
Total	\$71,005,146,800	\$41,463,586,800
	Tendered	Accepted
Primary Dealer ⁶	\$34,323,000,000	\$7,354,440,000
Direct Bidder ⁷	\$5,236,400,000	\$3,086,400,000
Indirect Bidder ⁸	\$15,974,055,000	\$15,551,055,000
Total Competitive	\$55,533,455,000	\$25,991,895,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$55,541,573,800 / \$26,000,013,800 = 2.14$

⁵Awards to TreasuryDirect = \$657,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.